

PATTENMAKERS EVENTS LIMITED
Registered number: 04339701

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 15 MARCH 2021

PATTENMAKERS EVENTS LIMITED

COMPANY INFORMATION

Directors:

D P Best

J A Bryant-Pearson

S A Leijten

P J Tyrrell

Secretary:

S Etheridge

Accountants:

Azets

Globe House

Eclipse Park

Sittingbourne Road

Maidstone

Kent

ME14 3EN

Registered office:

The Paddock

Ringstead Road

Great Addington

Kettering

Northamptonshire

NN14 4BW

Principal place of business:

3 The High Street

Sutton Valence

Kent

ME17 3AG

Registered number:

04339701

PATTENMAKERS EVENTS LIMITED
Registered number: 04339701

Directors: D P Best
J A Bryant-Pearson
S A Leijten
P J Tyrrell

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 15 March 2021.

PRINCIPAL ACTIVITIES

The company's principal activity during the year continued to be conducting social and other events. However, during the current year the company was unable to arrange any physical events due to the COVID-19 restrictions, but held one successful virtual event.

During the year under review the company also launched The Worshipful Company of Pattenmakers' new history book, Out of the Mud.

DIRECTORS

The names of the present directors of the company are given at the head of this report. On 8 October 2020 Commodore P J Tyrrell was appointed as a director of the company and Mr J A C C Watson-Gandy resigned as a director of the company.

The directors are all members of the Court of Assistants of the Worshipful Company of Pattenmakers which holds the entire share capital of the company.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 18 November 2021 and signed by its order.

S Etheridge
Secretary

Registered office:
The Paddock
Ringstead Road
Great Addington
Kettering
Northamptonshire
NN14 4BW

PATTENMAKERS EVENTS LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS
Year ended 15 March 2021

	2021 £	2020 £
TURNOVER	-	124,092
Cost of sales	692	120,008
GROSS (LOSS)/PROFIT	<u>(692)</u>	<u>4,084</u>
Administrative expenses	19,570	31,792
OPERATING LOSS	<u>(20,262)</u>	<u>(27,708)</u>
Other income	21,332	28,500
Interest receivable	13	32
PROFIT BEFORE TAXATION	<u>1,083</u>	<u>824</u>
Tax on profit	-	-
PROFIT FOR THE FINANCIAL YEAR	<u>1,083</u>	<u>824</u>
Retained earnings brought forward	8,852	8,028
RETAINED EARNINGS CARRIED FORWARD	<u><u>£9,935</u></u>	<u><u>£8,852</u></u>

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BALANCE SHEET
15 March 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Stocks		7,499	10,739
Debtors	3	1,088	1,807
Cash at bank and in hand		<u>2,342</u>	<u>12,026</u>
		10,929	24,572
CREDITORS - amounts falling due within one year			
	4	<u>993</u>	<u>15,719</u>
NET CURRENT ASSETS		9,936	8,853
NET ASSETS		<u>£9,936</u>	<u>£8,853</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Profit and loss reserves		9,935	8,852
TOTAL EQUITY		<u>£9,936</u>	<u>£8,853</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements have been approved by the board of directors and authorised for issue on 18 November 2021.
They were signed on its behalf by:

J A Bryant-Pearson
Director

1 ACCOUNTING POLICIES

Company information:

Pattenmakers Events Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Paddock, Ringstead Road, Great Addington, Kettering, Northamptonshire NN14 4BW and the principal place of business is as noted on page 1.

Basis of preparation:

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover:

Turnover represents the value, net of value added tax, of amounts invoiced in respect of events held during the year.

The Master and Wardens of the Company are installed annually in March. In the event that the new Master's installation dinner is held before the financial year end, it is nevertheless accounted for as the first event of the new financial year.

Stocks:

Stocks of functional stationery held for distribution at no or nominal consideration are valued at cost. Stocks of history books are valued at the lower of cost and net realisable value.

Cash and cash equivalents:

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

Financial instruments:

The company applies the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments, which are classified as basic.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 ACCOUNTING POLICIES (cont/d)

Debtors:

Trade and other receivables are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest.

Creditors:

Trade and other payables are measured at transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future payments discounted at the prevailing market rate of interest.

Taxation:

The taxation expense represents the sum of the taxation currently payable and deferred taxation.

Current taxation is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting periods using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred taxation is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against future taxable profits or against the reversal of deferred tax liabilities.

Deferred taxation is calculated using tax rates that have been enacted or substantially enacted by the reporting date that are expected to apply to the reversal of the timing difference.

2 EMPLOYEES

The company has no employees and the directors have no contracts of service.

3 DEBTORS	2021	2020
	£	£
Other debtors	<u>£1,088</u>	<u>£1,807</u>
4 CREDITORS - amounts falling due within one year		
Other creditors	<u>£993</u>	<u>£15,719</u>

PATTENMAKERS EVENTS LIMITED

NOTES TO THE ACCOUNTS

Year ended 15 March 2021

5 RELATED PARTY TRANSACTIONS

The Worshipful Company of Pattenmakers (a City of London Livery Company) holds the entire issued share capital of the company. During the year the company conducted social and other events on behalf of its parent and its associated charity, The Pattenmakers Company Charitable Foundation. The Worshipful Company of Pattenmakers made an ex gratia donation to Pattenmakers Events Limited of £25,000 during the year (2020 - £28,500).

6 CONTROLLING PARTY

The directors regard the Worshipful Company of Pattenmakers as the company's ultimate controlling party.

The Worshipful Company of Pattenmakers does not prepare consolidated financial statements as it is subject to the small company regime.

PATTENMAKERS EVENTS LIMITED

PROFIT AND LOSS ACCOUNT

Year ended 15 March 2021

	2021	2020
	£	£
Income from events	-	124,092
COST OF SALES		
Cost of events	<u>638</u>	<u>118,105</u>
Functional stationery	(638)	5,987
	<u>54</u>	<u>1,903</u>
GROSS (LOSS)/PROFIT	(692)	4,084
Donation from The Worshipful Company of Pattenmakers	25,000	28,500
Sales of history books (net)	(3,668)	-
Interest receivable	<u>13</u>	<u>32</u>
	20,653	32,616
EXPENSES		
Event organiser's fees	12,710	24,680
Event organiser's assistant's fees	28	1,325
Telephone and internet	929	855
Postage	16	4
Printing and stationery	47	220
History book storage	50	-
Complimentary history books	2,234	-
General expenses	33	95
Accountancy fees	800	800
Financial controller's fees	2,686	3,736
Bank charges	<u>37</u>	<u>77</u>
	19,570	31,792
NET PROFIT FOR THE YEAR	<u>£1,083</u>	<u>£824</u>

PATTENMAKERS EVENTS LIMITED

NOTE TO THE PROFIT AND LOSS ACCOUNT

Year ended 15 March 2021

ANALYSIS OF EVENTS ORGANISED FOR THE WORSHIPFUL COMPANY OF PATTENMAKERS

	Income	Expenses	2021 Net	2020 Net
	£	£	£	£
Common Hall luncheon - June	-	-	-	75
Common Hall luncheon - October	-	-	-	(16)
Common meal	-	-	-	(156)
Court and Stewards' dinner	-	-	-	(1,035)
Court dinner - March	-	333	(333)	(1,071)
Summer party - July	-	-	-	(3,939)
Court dinner - October	-	-	-	(487)
Facilities Managers and Built Environment dinner	-	-	-	8,034
Footwear dinner	-	-	-	2,496
Gin in the spring	-	-	-	75
Mansion House banquet	-	305	(305)	1,787
Past Masters' dinner	-	-	-	110
Whisky tasting	-	-	-	114
	-	638	(638)	5,987
Functional stationery	-	54	(54)	(1,903)
	-	£692	£(692)	£4,084