

PATTENMAKERS EVENTS LIMITED
Registered number: 04339701

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 15 MARCH 2017

PATTENMAKERS EVENTS LIMITED

COMPANY INFORMATION

Directors:

M Kemsley

R A Kottler

J A C C Watson-Gandy

D P Best

Secretary:

S J Goodman

Accountants

Wilkins Kennedy LLP

Globe House

Eclipse Park

Sittingbourne Road

Maidstone

Kent

ME14 3EN

Registered office:

Studley House

18a Upper Belgrave Road

Clifton

Bristol

BS8 2XH

Registered number:

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PATTENMAKERS EVENTS LIMITED

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Directors: M Kemsley
R A Kottler
J A C C Watson-Gandy
D P Best

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 15 March 2017.

PRINCIPAL ACTIVITIES

The company's principal activity during the year continued to be conducting social and other events.

DIRECTORS

The names of the present directors of the company are given at the head of this report. On 16 March 2017 Mr D P Best was appointed as a director of the company and Mr N C G Andrews resigned as a director of the company.

The directors are all members of the Court of Assistants of the Worshipful Company of Pattenmakers which holds the entire share capital of the company.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 19 October 2017 and signed by its order.

S J Goodman
Secretary

Registered office:
Studley House
18a Upper Belgrave Road
Clifton
Bristol
BS8 2XH

PATTENMAKERS EVENTS LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS
Year ended 15 March 2017

	2017 £	2016 £
TURNOVER	107,158	88,705
Cost of sales	113,171	95,051
GROSS LOSS	<u>(6,013)</u>	<u>(6,346)</u>
Administrative expenses	27,882	26,231
OPERATING LOSS	<u>(33,895)</u>	<u>(32,577)</u>
Other income	34,000	34,000
Interest receivable	3	3
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>108</u>	<u>1,426</u>
Tax on profit on ordinary activities	-	-
PROFIT FOR THE FINANCIAL YEAR	<u>108</u>	<u>1,426</u>
Retained earnings brought forward	3,711	2,285
RETAINED EARNINGS CARRIED FORWARD	<u><u>£3,819</u></u>	<u><u>£3,711</u></u>

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BALANCE SHEET
15 March 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks		3,774	3,649
Debtors	3	451	2,045
Cash at bank and in hand		<u>10,750</u>	<u>5,478</u>
		14,975	11,172
CREDITORS - amounts falling due within one year			
	4	<u>11,155</u>	<u>7,460</u>
NET CURRENT ASSETS		3,820	3,712
NET ASSETS		<u>£3,820</u>	<u>£3,712</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Profit and loss reserves		3,819	3,711
TOTAL EQUITY		<u>£3,820</u>	<u>£3,712</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the board on 19 October 2017

R A Kottler
Director

PATTENMAKERS EVENTS LIMITED

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

Company information:

Pattenmakers Events Limited is a private company limited by shares incorporated in England and Wales. The registered office is Studley House, 18a Upper Belgrave Road, Clifton, Bristol BS8 2XH.

Basis of preparation:

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

These financial statements for the year ended 15 March 2017 are the first financial statements of Pattenmakers Events Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 16 March 2015. Given the nature of the company's activities, its assets and liabilities, it has been determined that no adjustments are required to the recognition of income and expenses or the carrying value of assets and liabilities.

Turnover:

Turnover represents the value, net of value added tax, of amounts invoiced in respect of events held during the year.

The Master and Wardens of the Company are installed annually in March. In the event that the new Master's Installation Dinner is held before the financial year end, it is nevertheless accounted for as the first event of the new financial year.

Stocks:

Stocks held for distribution at no or nominal consideration are valued at cost.

Cash and cash equivalents:

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

Financial instruments:

The company applies the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments, which are classified as basic.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

PATTENMAKERS EVENTS LIMITED

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES (cont/d)

Financial instruments (cont/d):

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors:

Trade and other receivables are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest.

Creditors:

Trade and other payables are measured at transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future payments discounted at the prevailing market rate of interest.

Taxation:

The taxation expense represents the sum of the taxation currently payable and deferred taxation.

Current taxation is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting periods using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred taxation is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against future taxable profits or against the reversal of deferred tax liabilities.

Deferred taxation is calculated using tax rates that have been enacted or substantially enacted by the reporting date that are expected to apply to the reversal of the timing difference.

2 EMPLOYEES

The company has no employees and the directors have no contracts of service.

3 DEBTORS

	2017	2016
	£	£
Other debtors	<u>£451</u>	<u>£2,045</u>

PATTENMAKERS EVENTS LIMITED

NOTES TO THE ACCOUNTS

4 CREDITORS - amounts falling due within one year	2017	2016
	£	£
Other taxes and social security costs	1,312	863
Other creditors	9,843	6,597
	<u>£11,155</u>	<u>£7,460</u>

5 RELATED PARTY TRANSACTIONS

The Worshipful Company of Pattenmakers (a City of London Livery Company) holds the entire issued share capital of the company. During the year the company conducted social and other events on behalf of its parent and its associated charity, The Pattenmakers Company Charitable Foundation. The Worshipful Company of Pattenmakers made an ex gratia donation to Pattenmakers Events Limited of £34,000 during the year (2016 - £34,000).

6 CONTROLLING PARTY

The directors regard the Worshipful Company of Pattenmakers as the company's ultimate controlling party.

The Worshipful Company of Pattenmakers does not prepare consolidated financial statements as it is subject to the small company regime.

PATTENMAKERS EVENTS LIMITED

PROFIT AND LOSS ACCOUNT

Year ended 15 March 2017

	2017	2016
	£	£
Income from events	107,158	88,705
COST OF SALES		
Cost of events	<u>110,911</u>	<u>93,186</u>
	(3,753)	(4,481)
Functional stationery	<u>2,260</u>	<u>1,865</u>
GROSS LOSS	(6,013)	(6,346)
Donation from The Worshipful Company of Pattenmakers	34,000	34,000
Interest receivable	<u>3</u>	<u>3</u>
	27,990	27,657
EXPENSES		
Event organiser's fees	22,700	21,700
Motor expenses	130	112
Telephone and internet	926	828
Postage	65	10
Printing and stationery	389	297
General expenses	41	83
Accountancy fees	675	650
Financial controller's fees	2,870	2,511
Bank charges	<u>86</u>	<u>40</u>
	27,882	26,231
NET PROFIT FOR THE YEAR	<u><u>£108</u></u>	<u><u>£1,426</u></u>

PATTENMAKERS EVENTS LIMITED

NOTE TO THE PROFIT AND LOSS ACCOUNT

ANALYSIS OF EVENTS ORGANISED FOR THE WORSHIPFUL COMPANY OF PATTENMAKERS

	Income	Expenses	2017 Net	2016 Net
	£	£	£	£
Carol service supper	1,380	1,480	(100)	(110)
Common Hall luncheon - June	412	378	34	4
Common Hall luncheon - September	700	588	112	(17)
Common meal	667	733	(66)	15
Court and Stewards' dinner	2,613	3,011	(398)	(754)
Court dinner - March	9,882	9,193	689	1,313
Court dinner - July	8,891	9,904	(1,013)	39
Court dinner - October	12,005	13,866	(1,861)	(1,333)
Facilities Managers and Built Environment dinner	6,083	7,238	(1,155)	1
Footwear dinner	12,087	11,634	453	(350)
Gin in the Spring	1,937	1,875	62	84
Kinky Boots	677	677	-	-
Mansion House banquet	26,433	27,829	(1,396)	(2,808)
Master's and Clerk's luncheon	4,412	4,412	-	-
New Freeman's dinners	3,240	3,345	(105)	-
Past Masters' dinner	1,558	1,403	155	(583)
Sheep drive luncheon	408	456	(48)	-
United Guilds' service luncheon	1,146	1,146	-	-
Whisky tasting	1,067	967	100	18
Yorkshire dinner	3,471	2,687	784	-
Young Pattenmakers' dinner	8,089	8,089	-	-
	<u>107,158</u>	<u>110,911</u>	<u>(3,753)</u>	<u>(4,481)</u>
Functional stationery	-	2,260	(2,260)	(1,865)
	<u>£107,158</u>	<u>£113,171</u>	<u>£(6,013)</u>	<u>£(6,346)</u>